

Working Plymouth

Plymouth's Growth Opportunities



- Growth Board
- Inward Investment
- City Deal
- LEP



David Draffan

Assistant Director for Economic Development

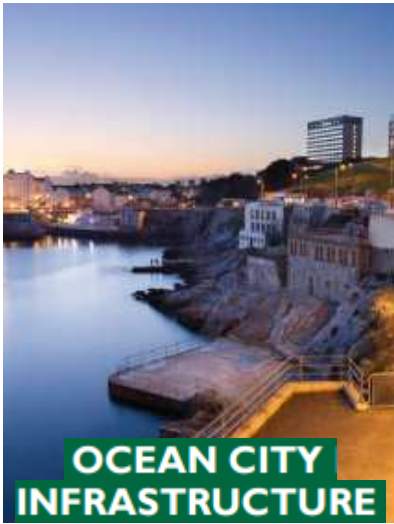
Plymouth Growth Board



- Oversees the delivery of the Local Economic Strategy
- Citywide partnership – public and private
- Ambassadors for the city
- Target and results driven



Local Economic Strategy



**OCEAN CITY
INFRASTRUCTURE**



DIGITAL ECONOMY



**PEOPLE, COMMUNITIES
AND INSTITUTIONS**



**LEARNING AND
TALENT DEVELOPMENT**



**BUSINESS GROWTH
AND INVESTMENT**



**VISITOR ECONOMY
AND CULTURE**

Inward Investment



100 enquiries for South Yard



£100,000 from UK Challenge Fund for trade missions

MTS/IEEE
OCEANS '15
Washington, DC

URBAN ENTERPRISE
400 jobs

THE UK PROPERTY MARKETPLACE
mipim UK
21-23 OCTOBER
OLYMPIA, LONDON **2015**

THE MARITIME ALLIANCE
METS TRADE.COM

100,000 visitors



£300,000 secured RGF



123 jobs



BURRINGTON
ESTATES



British Land

Waitrose



Social Enterprise Investment Fund



IRIDESCENT
IDEAS™

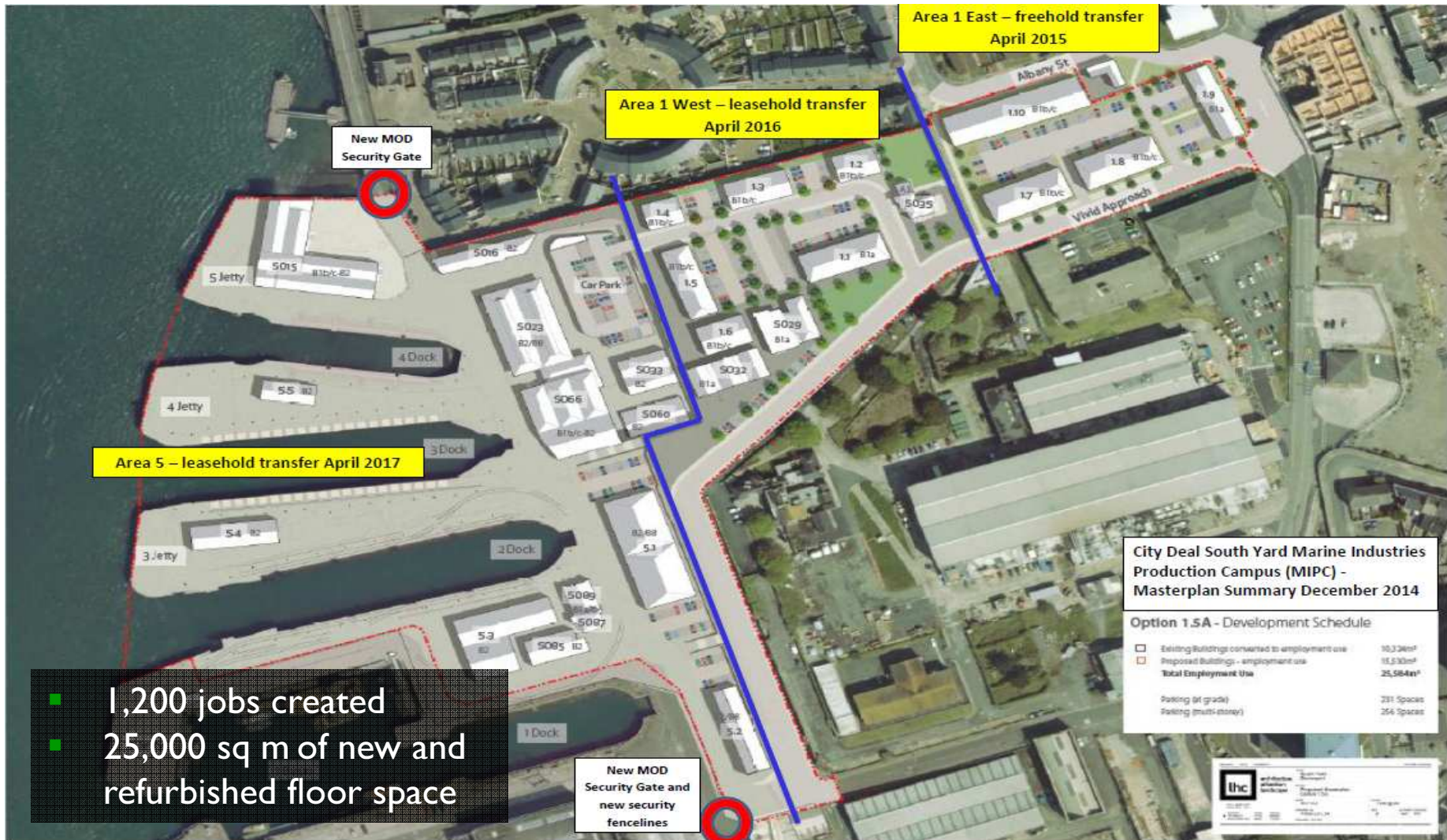


Column Bakehouse



INWARD INVESTMENT VIDEO

South Yard Vision



South Yard Progress



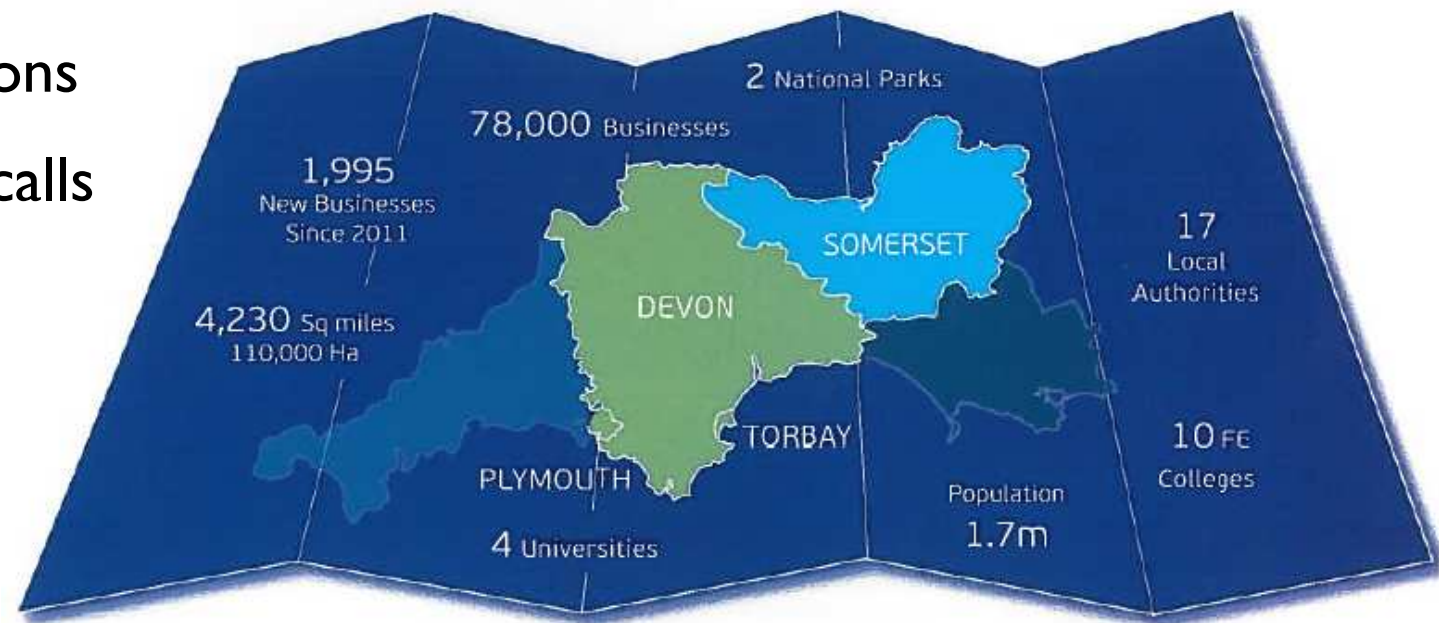
- Site separation and land remediation works underway
- Detailed whole site development strategy underway
- Enterprise Zone designated and due to commence in 2016
- Phase I development in Area I East for 2016
- Proposal for Technology Centre in Area 5 linked to 'in sea' test range
- Pipeline of interested businesses



Heart of the South West Local Enterprise Partnership



- Covers Devon, Somerset, Torbay and Plymouth
- Plymouth Leads on Business on behalf of LEP
- Growth Hub
- Inward Investment
- Trade missions
- EU funding calls



Growth Deal and the LEP



HotSW secured a total of

...of which Plymouth secured

Growth Deal 1 £130 million

£27.5 million

Growth Deal 2 £65 million

£24 million

Growth Deal 3 Currently underway

ESIF funding 2014-2020

- £88.2 million (€117.8 million)

Regional Growth Fund

Eight businesses recently supported, including:

- Becton Dickinson: £2.5 million, 40 new jobs
- Plessey: £6.7 million



LEP and EU funded projects



Ocean Studios

£4.2 million ▪ 31 artist studios supporting 100 artists



Genesis

£5 million ▪ 33 units ▪ 21,000 sq ft



Plymouth Science Park Phase 5

£7 million ▪ 190 jobs ▪ 31,990 sq ft

Other Plymouth developments



Hearder Court

£2.7 million ▪ 80 jobs ▪ 30,000 sq ft



Drake Circus Leisure

£40 million ▪ 350 jobs ▪ 12 cinemas, 14 restaurants



Four Greens Community Trust

(CEDT) £1 million ▪ 22 business units ▪ 60 jobs

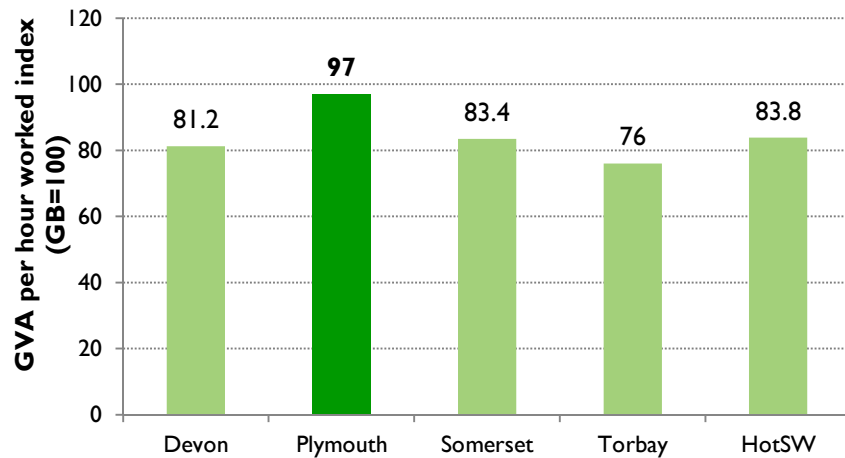
Seaton Barracks

Derriford District Centre (*proposed site*)
£35-£40 million ▪ 700 jobs

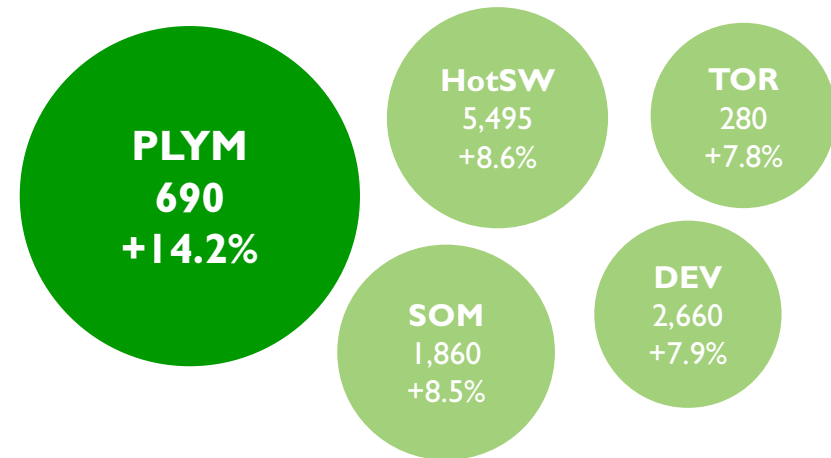
Plymouth positives



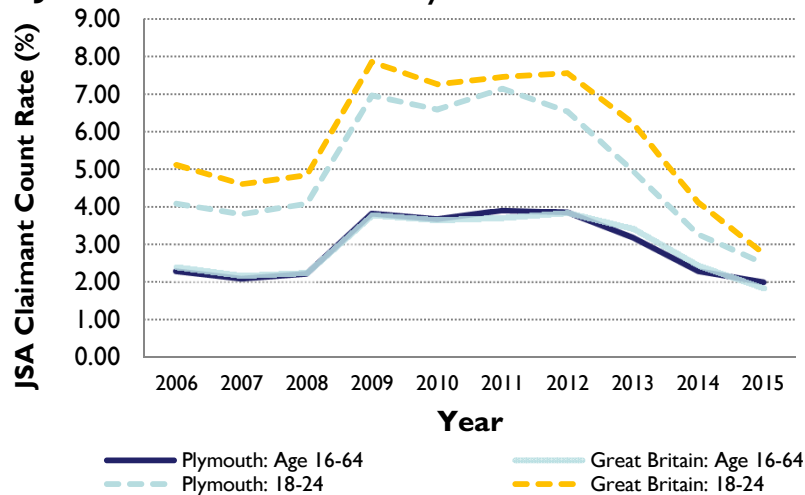
Productivity HotSW LEP comparison



Net Business Growth 2011-15 HotSW LEP comparison



JSA Claimant Count Plymouth vs. GB



Jobs in Plymouth

